

## SUMMARY OF ST. LOUIS MARKETS.

Only a few of the outsiders were left in the market yesterday and speculation was mainly in the hands of professionals. There was little inside support and prices were permitted to sag under the pressure of profit-taking and scaling operations. Weather conditions were bearish, but the report of the growing crop was much better than the last previous estimate was made. Receipts at St. Louis were light, but the movement to primary points was brisk. An element of uncertainty was added by the fact that severe cold storms prevented the transmission of quotations on the Liverpool market.

All grains were weak in other European markets. Wheat was strong at the opening, but declined rapidly on heavy selling.

May wheat opened 1/2c up and closed 1/2c off.

May corn opened 1/2c up and closed 1/2c off.

May oats opened 1/2c up and closed 1/2c off.

In the produce market potatoes and cabbage were firm and fruits and vegetables generally steady, with only a fair demand.

Local stocks and bonds showed lower because of lack of buying support. Tractions closed weak, despite heavy buying of Transit on the down turn. Bank and trust company stocks were in light demand.

Yesterday's bank clearings were \$5,610,000, balances \$38,123.

Discount rates were firm between 4 1/2 and 5 percent.

The local market for spot cotton was 1-1/2c higher.

## GRAINS AGAIN LOWER

## WITH HEAVY SELLING.

## WHEAT RULED CORN AND OATS.

## Weather News Was Bearish, and the Movement to Market Heavy.

## Sellers gained control of the local grain market yesterday and there was an all around slump in values under heavy liquidation pressure. Not all conditions governing prices were purely speculative as at the previous session. Prices of primary points were extremely heavy, but St. Louis got less than on the corresponding day last year. The Cincinnati Price Current report indicated that the fall planted crop had been benefited by recent rains was one of the best crops in the region. In Iowa, Nebraska, South Dakota and Southern Minnesota. As an offset there was advice that the crop in the Argentine would be short, and that the movement of primary wheat as falling off, but these statements had only temporary effect. The market was nervous from start to finish, but profit takers and scalpers were in control when the going soured. May wheat opened 1/2c up and sold at 82 1/2c, 82 3/4c, 83c, 83 1/4c, 83 1/2c, 83 3/4c, 84c, 84 1/4c, 84 1/2c, 84 3/4c, 85c, 85 1/4c, 85 1/2c, 85 3/4c, 86c, 86 1/4c, 86 1/2c, 86 3/4c, 87c, 87 1/4c, 87 1/2c, 87 3/4c, 88c, 88 1/4c, 88 1/2c, 88 3/4c, 89c, 89 1/4c, 89 1/2c, 89 3/4c, 90c, 90 1/4c, 90 1/2c, 90 3/4c, 91c, 91 1/4c, 91 1/2c, 91 3/4c, 92c, 92 1/4c, 92 1/2c, 92 3/4c, 93c, 93 1/4c, 93 1/2c, 93 3/4c, 94c, 94 1/4c, 94 1/2c, 94 3/4c, 95c, 95 1/4c, 95 1/2c, 95 3/4c, 96c, 96 1/4c, 96 1/2c, 96 3/4c, 97c, 97 1/4c, 97 1/2c, 97 3/4c, 98c, 98 1/4c, 98 1/2c, 98 3/4c, 99c, 99 1/4c, 99 1/2c, 99 3/4c, 100c, 100 1/4c, 100 1/2c, 100 3/4c, 101c, 101 1/4c, 101 1/2c, 101 3/4c, 102c, 102 1/4c, 102 1/2c, 102 3/4c, 103c, 103 1/4c, 103 1/2c, 103 3/4c, 104c, 104 1/4c, 104 1/2c, 104 3/4c, 105c, 105 1/4c, 105 1/2c, 105 3/4c, 106c, 106 1/4c, 106 1/2c, 106 3/4c, 107c, 107 1/4c, 107 1/2c, 107 3/4c, 108c, 108 1/4c, 108 1/2c, 108 3/4c, 109c, 109 1/4c, 109 1/2c, 109 3/4c, 110c, 110 1/4c, 110 1/2c, 110 3/4c, 111c, 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